**The Greensboro Association**

**Grants and Endowment Committee Report**

**July 29, 2015**

John Schweizer, chair; Linda Ely, Becky Arnold, Clay Simpson, Andy Dales, Mary Parker, Janney Johnston, Rick Lovett.

The Greensboro Association received its 501(c)(3) designation in the second half of 2014. Credit for this major accomplishment goes to Clay Simpson for guidance and perseverance, and to Day Patterson for turning the bureaucratic wheels at the IRS. The immediate results were an increase in restricted and unrestricted gifts from $5000 in 2013/14 to $12,372 in 2014/15.

**The Grants Committee** has spent the last two month collecting and vetting Grants & Civic Project applications. The 2015/16 awards following:

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| --- | --- | --- |
| Recreation Committee | Hoops for Bend playground | $ 350 |
| 4th of July Fireworks | Half of the town expense | $3,000 |
| Caspian Lake Beach | Maintenance & waste removal | $1,200 |
| Kids Swimming Program | 40 kids in program | $ 900 |
| Wonder & Wisdom | Transportation for seniors | $ 750 |
| Four Season Early Learning | Kids summer program | $ 750 |
| Greensboro Historical Society | Genealogy summer interns | $ 750 |
| Greensboro Library | Kid summer reading program | $1,500 |
| Craftsbury Outdoor Center | GB ski trails maintenance | $1,000 |
| Rescue Squad | Equipment | $ 500 |
| Hardwick Food Pantry | 10% of clients from Greensboro | $ 500 |
| Greensboro Memorial Garden | Seeds and waste trucking | $ 300 |
|  |  | $11,500 |

**The Endowment Committee** has been busy finalizing the "The Fund for Greensboro" structure. The Fund provides an avenue for members of the Greensboro community to support the long term health and character of the town we love. Its assets will be a source for addressing future community opportunities and challenges that might never be addressed due to a lack of timely funding. The Fund offers flexibility to gift through cash, securities, trusts or bequests to three sub-funds:

* Greensboro Fund (unrestricted)
* The Caspian Lake Fund (restricted)
* The Community Fund (restricted)

Distributions from these funds will be managed by the Endowment Committee and guided by the Advisory Committee made up of community leaders. A "Fund" brochure is in process. This brochure plus more information will be present to GA members later this fall.

Respectfully submitted,

John Schweizer